

Nightingale Mogofe

From: Joleen Visser
Sent: Thursday, 23 February 2023 10:53
To: Nightingale Mogofe
Subject: RE: Budget Adjustment

122/23 **ADJUSTMENT BUDGET (CFO)**

(6/1/1) (22ND FEBRUARY 2023)

RESOLUTION

Adjustment **Budget Resolutions**

1.1 Adjustment Budget for 2022/23

Council resolved that the adjustment and MTREF and its supporting tables of the Ba-Phalaborwa Municipality (LIM334) for the financial year 2022/23; **BE APPROVED** as set out on the following tables:

Table B1	Adjustment budget summary
Table B2	Adjustment budget financial performance – Standard Classification
Table B3	Adjustment budget financial performance – Revenue and Expenditure by Municipal Vote
Table B4	Adjustment budget financial performance – Revenue and Expenditure
Table B5	Adjustment budget Capital Expenditure- Vote
Table B6	Adjustment Budget Financial Position
Table B7	Adjustment Budget Cash Flows
Table B8	Cash backed reserves/accumulated surplus reconciliation
Table B9	Asset Management

2.2 Adjustment permitted in terms of Section 28 (2) of MFMA

Council resolved that the total budgeted annual Revenue be reduced from **R627.7 million** to **R627.3 million** which excludes capital grant **BE APPROVED**.

Council resolved that the total budgeted annual operating Expenditure changed from **R627 million** to **R630 million** **BE APPROVED**.

Council resolved that the total budgeted Capital expenditure remains unchanged at **R44.9 million** be approved.

2.3 Adjustment budget supporting tables for 2022/23 MTREF

Council resolved that the adjustment budget of the Ba-Phalaborwa Municipality for the financial year **2022/23**, and indicative figures for two outer years **2023/24** and **2024/25** are **APPROVED** as set out in the following tables:

Table SB1	Budgeted financial position
Table SB2	Supporting details to financial position
Table SB3	Adjustment - SDBIP- Performance objectives

Table SB4 Adjustment budget - performance indicators and benchmarks
 Table SB5 Adjustment budget – Social, Economic, Demographic statistics and Assumptions
 Table SB6 Adjustment budget – Funding Measurement
 Table SB7 Adjustment budget – Transfers and Grant Receipts
 Table SB8 Adjustment budget – Expenditure on Transfers and Grant Programme
 Table SB9 Adjustment budget – Reconciliation of transfers, Grant Receipts and Unspent Funds
 Table SB10 Adjustment budget – Transfers and Grant by the Municipality
 Table SB11 Adjustment budget – Councillor and Staff benefits
 Table SB12 Adjustment budget – Monthly Revenue and Expenditure (Municipal Votes)
 Table SB13 Adjustment budget - Monthly Revenue and Expenditure (Functional Classification)
 Table SB14 Adjustment budget – Monthly Revenue and Expenditure
 Table SB15 Adjustment budget – Monthly Cash flows
 Table SB16 Adjustment budget – Monthly Expenditure (Municipal Votes)
 Table SB17 Adjustment budget – Monthly Capital expenditure (Functional Classification)
 Table SB18a Adjustment budget – Capital Expenditure on New Assets (Assets Class)
 Table SB18b Adjustment budget – Capital Assets on renewal of existing assets (Assets Class)
 Table SB18c Adjustment budget – Expenditure on Repairs and Maintenance (Assets Class)
 Table SB19 Adjustment budget –List of Capital programme or projects affected by Adjustment

2.4 Revised Service Delivery and Budget Implementation Plan (SDBIP)

Council note that the revised SDBIP will be tabled after the adjustment budget has been **APPROVED** in line with MFMA section 54(1) (c).

2.5 Budget Related Policies

Council **NOTE** the reviewed Supply Chain Management Policy

Council resolved that the following budget related policies **REMAIN UNCHANGED** as approved by Council

1. Property Rates Policy
2. Tariff Policy
3. Credit Control Policy
4. Debt Collection Policy
5. Indigent Household Consumer Subsidy policy
6. Virement policy
7. Budget policy
8. Petty Cash policy
9. Asset Management Policy
10. Bad Debts Write Off
11. Deposit Policy
12. Cash management and Investment Policy
13. Fleet management Policy
14. Electricity by-laws
15. Land use by-law
16. Electricity supply by-laws

17. Subsistence and travelling policy
18. Customer care Policy and Service Standards
19. Inventory Management Policy
20. Model SCM Policy for Infrastructure Procurement and Delivery Management
21. Sale and Disposal of Municipal Land/Property Policy
22. Unauthorized, Irregular, Fruitless and Wasteful Expenditure Policy

That Council **APPROVE** the adjustment budget.

From: Nightingale Mogofe

Sent: Thursday, 23 February 2023 8:26 AM

To: Mildred Mahlo <Mahlom@ba-phalaborwa.gov.za>; Joleen Visser <VisserJ@ba-phalaborwa.gov.za>

Subject: Budget Adjustment

Good morning,

Kindly send the Council resolution for Budget Adjustment.